

**B. Type of Loan**

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins.	6. File Number <b>PRELIMINARY</b>
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	7. Loan Number	8. Mortgage Insurance Case Number

**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: MISU Investments LLC XXXXXXXXXXXXXXXXXX Waterford, WI 53185	E. Name & Address of Seller: XXXXXXXXXXXXXXXXXX XXXX Cottonwood Ct Racine, WI 53403	F. Name & Address of Lender
G. Property Location: XXXX Cottonwood Ct Racine, WI 53403	H. Settlement Agent:  Place of Settlement: TBD	I. Settlement Date: 31-May-05

J SUMMARY OF BORROWER'S TRANSACTION				K SUMMARY OF SELLER'S TRANSACTION			
<b>100 GROSS AMOUNT DUE FROM BORROWER</b>				<b>400 GROSS AMOUNT DUE TO SELLER</b>			
101	Contracted sales price		\$45,500.00	401	Contracted sales price		\$45,500.00
102	Personal Property			402	Personal Property		
103	Settlement Charges to Borrower (line1400)		\$828.50	403			
104				404			
105				405			
<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE</b>				<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE</b>			
106	City/Town Taxes	to		406	City/Town Taxes	to	
107	County Taxes	to		407	County Taxes	to	
108	School Taxes	to		408	School Taxes	to	
109	Assessments	to		409	Assessments	to	
110				410			
111				411			
112	Buyer Closing Cost Credit to Seller		\$6,242.62	412	Buyer Closing Cost Credit to Seller		\$6,242.62
120	GROSS AMOUNT DUE FROM BORROWER		\$52,571.12	420	GROSS AMOUNT DUE TO SELLER		\$51,742.62
<b>200 AMOUNTS PAID BY ON IN BEHALF OF BORROWER</b>				<b>500 REDUCTIONS IN AMOUNT DUE TO SELLER</b>			
201	Deposit or earnest money			501	Excess Deposit		
202	Principal amount of new loan(s)			502	Settlement charges to seller (line1400)		\$0.00
203	Existing loan(s) taken sub to			503	Existing Loan(s) taken subject to		
204				504	Payoff of first mortgage		\$45,500.00
205				505	Payoff of second mortgage		
206				506	City Sewer and Water Arrears		\$317.00
207				507	Payoff 2003 Property Tax		\$2,449.22
208				508	Payoff 2004 Property Tax		\$2,652.23
209				509			
<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER</b>				<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER</b>			
210	City/Town Taxes	to		510	City/Town Taxes	to	
211	County Taxes	01/01/05 to 05/31/05	\$824.17	511	County Taxes	01/01/05 to 05/31/05	\$824.17
212	Assessments	to		512	Assessments	to	
213				513			
214				514			
215				515			
216				516			
217				517			
218				518			
219				519			
220	TOTAL PAID BY/ FOR BORROWER		\$824.17	520	TOTAL REDUCTIONS IN AMOUNT DUE TO SELLER		\$51,742.62
<b>300 CASH AT SETTLEMENT FROM/TO BORROWER</b>				<b>600 CASH AT SETTLEMENT TO/FROM SELLER</b>			
301	Gross Amount due from borrower (line 120)		\$52,571.12	601	Gross Amount due to seller (line 420)		\$51,742.62
302	Less amounts paid by/for borrower (line 220)		\$824.17	602	Less reductions in amt due seller (line 520)		\$51,742.62
303	Cash <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower		\$51,746.95	603	Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller		\$0.00

L SETTLEMENT CHARGES										Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700	TOTAL SALES/ BROKER'S COMMISSION Based on Price..... \$45,500.00 @ 0% = \$0.00										
DIVISION OF COMMISSION (LINE 700) AS FOLLOWS:											
701		to									
702		to									
703		to									
704		to									
705	Commission paid at settlement									\$0.00	\$0.00
706	Transaction Fee										
<b>800 ITEMS PAYABLE IN CONNECTION WITH LOAN</b>											
801	Loan Origination Fee % to										
802	Loan Discount										
803	Appraisal Fee										
804	Credit report to										
805	Lender's inspection fee										
806	Mortgage insurance application fee to										
807	Assumption Fee										
808											
809											
810											
811											
<b>900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>											
901	Interest From to @ per day										
902	Mortgage insurance premium for months to:										
903	Hazard insurance premium for years to:										
904	Flood insurance premium for years to:										
905											
<b>1000 RESERVES DEPOSITED WITH LENDER</b>											
1001	Hazard insurance months @ \$ / month										
1002	Mortgage insurance months @ \$ / month										
1003	City property taxes months @ \$ / month										
1004	County property taxes months @ \$ / month										
1005	Township taxes months @ \$ / month										
1006	School taxes months @ \$ / month										
1007	Annual assessments months @ \$ / month										
1008	Flood insurance months @ \$ / month										
1009	Aggregate Accounting Escrow Adjustment										
<b>1100 TITLE CHARGES</b>											
1101	Settlement or closing fee to									\$150.00	
1102	Abstract or title search to										
1103	Title Examination to										
1104	Title Insurance binder to										
1105	Document preparation to									\$40.00	
1106	Notary fees to										
1107	Attorney's fees to									\$100.00	
1108	Title Insurance to My Title Company									\$350.00	
1109	Lender's coverage \$0.00										
1110	Owner's coverage \$45,500.00										
1111	Wire/Courier Fee										
1112											
1113	City Letter to Title Company									\$41.00	
<b>1200 GOVERNMENT RECORDING AND TRANSFER CHARGES</b>											
1201	Recording fees Deed \$11.00 Mortgage \$0.00 Releases \$0.00									\$11.00	
1202	City/ county tax / stamps										
1203	State tax/ stamps										
1204	Real Estate Transfer Fee to Racine County Register of Deeds Office (\$3 / \$1,000)									\$136.50	
1205											
<b>1300 ADDITIONAL SETTLEMENT CHARGES</b>											
1301	Survey to										
1302	Pest inspection to										
1303											
1304											
1305											
1400	TOTAL SETTLEMENT CHARGES									\$828.50	\$0.00